

APPENDIX 3

BURGESS HILL TOWN COUNCIL MAJOR GRANT APPLICATION	
NAME OF ORGANISATION	Burgess Hill Community Radio
NUMBER OF BURGESS HILL MEMBERS/BENEFICIARIES	31 BH members. They broadcast an estimated listenership of 5,000 – 7,000 people, around half of which would be residents of Burgess Hill.
PURPOSE FOR WHICH GRANT IS SOUGHT	Purchase of two new mixing desks
AMOUNT REQUESTED	£5,000
TOTAL COST OF PROJECT	£6,391
OTHER SOURCES OF INCOME	Own funds
PREVIOUS GRANTS	n/a
CONSTITUTION	Articles of Association provided
FINANCE	Management Accounts to 05/04/2019
<p>COMMUNITY COMMENTS: Burgess Hill Community Radio is a Community Interest Company established in 2016. It began as an online only radio station and launched its FM service in October 2018, broadcasting to Burgess Hill and surrounding villages. It aims to keep the community informed and entertained, publicising and attending local events. It offers local groups, including youth groups, the opportunity to become involved in existing radio shows or to make their own programmes with support from the radio's production team. It also provides training opportunities to young people wanting to make a career in radio as well as giving airtime to new local bands.</p> <p>The grant requested is towards the cost of purchasing two new mixing desks. The income received from sponsorship, advertising and membership covers day to day costs but does not provide for development of the station or new equipment. The grant would enable the purchase of two mixing desks – one for the main studio and one for the training/off air studio. The existing desks are around 15 years old and the technology has significantly changed over the years. Up to date equipment will enable them to increase the number of volunteer trainee presenters and provide effective training to people hoping to make a career in radio.</p> <p>FINANCIAL COMMENT: <i>Financial Snapshot</i> Income: £ 21,059 Deficit: £ (1,964) Reserves: £ 1,462 (excluding Directors Loan Accounts) Forward cost cover <1 month</p> <p><i>Comment</i> Relatively new organisation that has yet to achieve a surplus although the year to 05/04/2019 has seen an improvement as revenues starts to grow. To-date, the funding deficit has been underwritten by the Directors.</p> <p>No financial objection to the application, however, due to the size of the application, any grant given must include the explicit condition the money is to be spent on the items (or similar) to that detailed in the grant application and proof of such purchase must be given to the Town Council. Should the organisation be wound-up under the Insolvency Act 1986, the assets purchased via this grant money or the realised value of such assets must be transferred to the Cystic Fibrosis Trust as detailed in the organisation's Articles of Association.</p>	