

2020/21

EARMARKED RESERVES - STATUS	Code	Balance as at 31/03/2020	2020/21 Revenue Contribution	Transfers between projects	2020/21 Income from 3rd parties	2020/21 Expenditure to-date	Balance as at 31/10/2020	Planned allocations from 2021/22 Revenue Budget	Comments
TOTAL CLOSED		£0	£0	£0	£0	£0	£0	£0	
CIC set-up fund	3041	£3,606				£0	£3,606		Money from WSCC, to be used towards CIC
Beehive Fund	3037	£258,113		£5,606		£1,811	£261,908	£73,517	Final annual contribution to be agreed
Burial Ground Maintenance Reserve/Cost Accr/ New BG	3013	£31,977	£7,000			£0	£38,977	£7,000	New burial ground, £120k by 2030, approx £7k per year
CCTV	3060	£12,600				£0	£12,600		Provision for upgrade/replace existing CCTV
Pantry/CIO set-up expenditure	3075			£10,000		£3,494	£6,506		Set-up costs for delivery of Pantry initiative. £3.5k spent to-date
Computer/Telephone/Office equipment/Website Upgrade Fund	3021	£8,928				£554	£8,375		Server replacement complete. Upgrades, renewals over and above revenue budget
Economic Support Fund (ex-covid)	3074	£10,000	£73,517	-£10,000	£10,000	£7,989	£75,528		To support town economic initiatives
Dementia Friendly Fund	3058	£407				£0	£407		3rd party contribution
Elections fund	3003	£11,547	£2,000			£0	£13,547	£2,000	Local elections May 2023 and by-elections. Target £19/20k
Grants - minor/major for local groups	3010	£2,811	£20,000			£5,000	£17,811	£12,000	£11,649 left in fund after taking into account Minor grants 20/21 phase 1
Green Circle	3006	£9,154				£0	£9,154		Ongoing improvements, 3rd party monies
Operation Watershed	3070	-£27				£0	-£27		Various flooding related projects. WSCC £12.7k. JR allot costs to come
Queen Elizabeth Avenue	3053	£10,121				£0	£10,121		To be spent on QEA
Real Time Bus Information project	3016	£5,701				£0	£5,701		£60k from WSCC, some additional costs to come
Roundabout Maintenance fund	3042	£20,000				£0	£20,000		Capital commuted sum, cannot be spent
Trading spaces (CIC)	3028	£40,000				£468	£39,532		To support local economy
Tree surgery Fund	3065	£0	£6,500			£80	£6,420	£6,000	To cover varying tree costs per year
Venue Revenue Support Fund	3038	£51,892				£0	£51,892		To support the Revenue Budget. To be reviewed.
Welcome to Burgess Hill - Signs	3023	£0				£0	£0		Burgess Hill Place & Connectivity pot of funds held by MSDC/WSCC
TOTAL RESTRICTED		£476,830	£109,017	£5,606	£10,000	£19,396	£582,057	£100,517	
Air Con replacement Fund. 96 CW	3002	£9,200				£0	£9,200		Upgrade/replace system. No further allocations required.
Bridge the Gap	3072	£30,167				£638	£29,529		To fund projects during TC redevelopment phase
Church Clock	3031	£1,335				£0	£1,335		Balance for remedial/repair works if required.
Consultants/Legal	3018	£1,926	£1,000			£0	£2,926	£1,000	Cyprus Hall, RBL, new
Festival Fund	3055	£773	£500			£26	£1,247	£8,000	Ongoing fund for current and future events
Foodbank relocation	3029	£12,000				£0	£12,000		To support the foodbank when the ex-RBL building is demolished
Petanque	3073	£0				£0	£0		Contribution towards 1st year rental. Does not include fit-out or ongoing subsidy.
Recruitment Fund	3026	£4,635	£500			£0	£5,135		Future staff replacements
Renewable Energy / Sustainability Projects	3030	£10,000				£0	£10,000		To support renewable energy projects
Repairs and Renewals 3100 [3101-3106] see below	3100	£3,673	£6,250			£1,502	£8,422		To cover ongoing maintenance issues to buildings/ CC tables
Severe Weather Fund	3024	£12,381				£0	£12,381		Town Council costs to help residents during severe weather
Street Scene Activities/Minor works	3025	£12,917	£5,000			£0	£17,917	£5,000	Town wide appearance expenditure, e.g. seating/ bus shelters/Minor works/sand pit
Summer Fayre	3043	£16	£500			£0	£516	£2,200	To fund the Summer fayres.
Town events	3067	£1,219	£4,000			£947	£4,273	£5,000	To fund various events throughout the year
Town Twinning	3047	£1,087	£1,000			£0	£2,087		Any surplus c/fwd to next event
Training fund	3008	£925	£2,500			£1,040	£2,385	£2,000	Ongoing staff training / refresher courses for Mobile Maintenance Team / First Aid / Fire marshalls
TOTAL UNRESTRICTED		£102,254	£21,250	£0	£0	£4,153	£119,352	£23,200	
Total of Earmarked Reserves		£579,084	£130,267	£5,606	£10,000	£23,548	£701,409	£123,717	
General Reserve	3400	£174,749		-£5,606		£0	£169,143		
TOTAL RESERVES		£753,833		£0			£870,552		

Additional £2,500 to be transferred