

2021/22

EARMARKED RESERVES - STATUS	Code	Balance as at 31/03/2021	2021/22 Revenue Contribution	Transfers between projects	2021/22 Income from 3rd parties	2021/22 Expenditure as at 31/12/2021	Balance as at 31/12/2021	Planned allocations from 2022/23 Revenue Budget	Potential Balance as at 01/04/2022 - assuming no more expenditure	Comments
						£28	£3,563		£3,563	Potential transfer to Bridge the Gap fund
Beehive Working Capital Fund	3037	£341,628	£104,209			£37,233	£408,603	£104,209	£512,812	Beehive Venue Project. Demolition approved.
Burial Ground (additional)	3013	£38,977	£7,000			£0	£45,977	£7,000	£52,977	New burial ground, £120k by 2030, approx £7k per year
CCTV	3060	£12,600				£0	£12,600		£12,600	Provision for upgrade/replace existing CCTV. Transfer to GenRes?
Pantry/CIO set-up expenditure	3075	£7,224				£7,224	£0		£0	Set-up costs for delivery of Pantry initiative.
Technology Fund	3021	£6,743				£2,515	£4,228	£1,000	£5,228	Upgrades, renewals over and above revenue budget. Cloud plans
Economic Support Fund (ex-covid)	3074	£35,505				£1,052	£34,453		£34,453	To support town economic initiatives. Includes Covid grants £5,577. Transfer to Bridge the Gap?
Dementia Friendly Fund	3058	£407				£0	£407		£407	3rd party contribution
Elections fund	3003	£13,547	£2,000			£0	£15,547	£1,500	£17,047	Local elections May 2023 and by-elections. Target £19/20k
Grants - minor/major for local groups	3010	£5,724	£12,000			£8,872	£8,851	£12,000	£20,851	Includes allocated grants not yet paid of £8k
Grants - Green Community Projects	3011	£10,000				£500	£9,500		£9,500	Includes allocated grants not yet paid of £500
Green Circle	3006	£9,154				£0	£9,154		£9,154	Ongoing improvements, 3rd party monies
Green Circle Public Art	3068					£0	£0		£0	Check on debit balance - LC
Operation Watershed	3070	£-27				£0	£-27		£-27	Flooding related projects. WSCC £12.7k. JR allot costs to come
Queen Elizabeth Avenue	3053	£10,121				£0	£10,121		£10,121	To be spent on QEA, new bench
Real Time Bus Information project	3016	£5,701				£0	£5,701		£5,701	£60k from WSCC, some additional costs to come
Roundabout Maintenance fund	3042	£20,000				£0	£20,000		£20,000	Capital commuted sum, cannot be spent
Trading spaces (CIC)	3028	£4,514				£0	£4,514		£4,514	To support local economy. Transfer to Bridge the Gap?
Tree surgery Fund	3065	£8,770	£3,250			£9,975	£2,045	£600	£2,645	To cover varying tree costs per year
TOTAL RESTRICTED		£534,178	£128,459	£0	£0	£67,399	£595,237	£126,309	£721,546	
Air Con replacement Fund. 96 CW	3002	£9,200				£0	£9,200		£9,200	Upgrade/replace system. No further allocations required.
Bridge the Gap (incl Market)	3072	£28,947			£640	£7,753	£21,833		£21,833	To fund projects during TC redevelopment phase
Church Clock	3031	£1,335				£0	£1,335		£1,335	Balance for remedial/repair works if required.
Consultants/Legal	3018	£30,526	£1,000		£12,500	£37,325	£6,701	£1,000	£7,701	Ad-hoc legal issues
Festival Fund	3055	£0				£0	£0		£0	See Town Events (3067)
Foodbank relocation	3029	£12,000				£0	£12,000		£12,000	To support the foodbank when moving to final location. Transfer to GR?
Inclusivity Initiative	3076	£10,000				£0	£10,000		£10,000	To support, for example, delivery of "evening" changing places toilet
Petanque	3073	£-231				£0	£-231		£-231	On-hold
Recruitment Fund	3026	£5,075				£663	£4,412	£0	£4,412	Future staff replacements. No further allocations required
Renewable Energy / Sustainability Projects	3030	£4,178				£0	£4,178		£4,178	To support renewable energy projects (BHTC)
Repairs and Renewals 3100 [3101-3106]	3100	£5,243	£8,000			£9,074	£4,169	£8,000	£12,169	To cover ongoing maintenance issues to buildings
Severe Weather Fund	3024	£12,381				£0	£12,381		£12,381	Town Council costs to help residents during severe weather
Street Scene Activities/Minor works	3025	£17,917				£9,679	£8,238	£0	£8,238	Town appearance e.g. seating/ bus shelters/sand pit/Virgin boxes
Town Events Fund	3067	£10,422	£15,200		£2,543	£3,622	£24,542	£15,200	£39,742	To fund various events throughout the year
Town Twinning	3047	£2,087	£1,000			£0	£3,087		£3,087	Any surplus c/fwd to next event
Training fund	3008	£2,385	£2,000			£3,001	£1,384	£2,000	£3,384	Ongoing staff training
TOTAL UNRESTRICTED		£151,464	£27,200	£0	£15,683	£71,118	£123,230	£26,200	£149,430	
Total of Earmarked Reserves		£685,642	£155,659	£0	£15,683	£138,517	£718,467	£152,509	£870,976	
General Reserve	3400	£224,293				£0	£224,293		£224,293	
TOTAL RESERVES		£909,935		£0			£942,760			

APPENDIX 2