Burgess Hill Town Council - Major Grants Summary Sheet

Organisation	Requested	Awarded	Notes
7th Burgess Hill Scout Group	£2,020.00		
Burgess Hill Theatre Club	£1,300		
The King's Church	4,294.50		
	£7,614.50		

Major Grant Application Summaries

NCA: Net Current Assets
FCC=Forward Cost Cover

Name of Organisation	No. of BH Members / Beneficiaries	Purpose for which grant is sought	Amount Requested	Total Cost of Project	Previous Grants	Community Comments	Community Section Head Comment	Other Sources of Income	Financial Snapshot	Financial Comment	Financial Recommendation	signed documents -confirmed received
7th Burgess Hill Scout Group	Beneficiaries -87 members and any others organisation who hire from the scouts	To buy 4 bell tents which are much harder wearing and more suitable than their current stock.	£2,020.00	£2,820	£500 in 2020	Purchasing these tents would enable them to take the young people away for camps educating them about the environment they live in and helping them to respect the area in which they live. They also loan the tents to other local youth groups who will also benefit.	Support the application.	Own funds and events £800	Annual Report 31/08/2022 Income £15,075 Deficit £2,535 Reserves £13,598 Forward Cost Cover (FCC): 9 months	Although there is a reasonable level of forward cost cover, the amount in cash terms is relatively modest. Any future applications will require the reserve position to be revisited to ensure excessive funds are not being accumulated.	No financial objection to grant, however, a signed copy of the accounts should be obtained.	all received
Burgess Hill Theatre Club	Beneficiaries - anyone using the building for hire. Members 70	To replace the two broken windows looking onto Church Walk	£1,300	£2,300	applied for a minor grant Oct 2022 for an external deliberator	It will make the building more secure as well as improve the general look of the building. The hall is available for external hire so would need to be appealing	Support the application.	Own funds £1k	Financial Statements 30/4/2022 Income £8,559 Deficit £9,213 Reserves £18,869 FCC: 12 months	Although this organisation has a good level of foreward cost cover, the last 2 years have seen a high level of losses as income from performances has been poor, possibly driven by the pandemic. Any future applications will require the reserve position to be revisited to ensure excessive funds are not being accumulated.	No financial objection to grant application. Note: there is also a minor grant application.	all received
The King's Church	Beneficiaries - anyone attending a group or class. Members 377	To improve the current guttering system as it is inadequate and causing leaks in the building, as well as rendering some rooms unusable	£4,295	£8,589	£1000 in 2021	This building is not only a church but a community space hosting many groups including toddler groups, dance schools, the Christmas hamper project and blood doner drives to name but a few, with over 2000 local residents using the biulding in a week.	Support the application.	Own funds £4,295	Trustees' Report & Financial Statements 31/03/2022 Income £859k Surplus £85k (prior year £3k) Reserves: £140k FCC: 2 months Management Account 31/3/2022 Income £639k Surplus £58k Reserves £197k FCC: 4 Months	Although this organisation has a substantial value in its balance sheet, the majority relates to fixed assets, mainly freehold property. The last two years has seen surpluses improve moving to an acceptable level of overall forward cost cover. Any future applications will require the reserve position to be revisited to ensure excessive funds are not being accumulated	No financial objection to grant, however, a signed copy of the 2021/22 accounts should be obtained to ensure there is no material discrepancy when compared to the management accounts.	latest accounts draft received