

Organisation	Requested	Awarded	Notes
Community transport	1,000		
MSVA	5545		
Mustard Seed Café	3660		

FCC - Forward Cost Cover

Name of Organisation	No. of BH Members / Beneficiaries	Purpose for which grant is sought	Amount Requested	Previous Grants	Other Sources of Income	Financial Snapshot	Financial Comment	Financial Recommendation
Community transport	approx. 200	Working in partnership with Age UK West Sussex, they will bring people to and from their Warm Space delivery based at the Kings Weald Centre in Burgess Hill.	1,000	19/20 £1000	their own funds	Draft Financial Statements 31/03/21 Income £1.4 mil Surplus £194k Reserves £508k FCC: 5 months	Results for the past two years have been strong with this organisation accumulation some £500k in reserves, with forward cost cover being about right.	Sufficient funds although Members may still wish to support this application. If Members are minded to approve this application, verified accounts should be obtained when they have been prepared.
MSVA	approx. 200	To provide a warm hub 10 – 2pm every Thursday from 5th January 2023	5545	none	£2310 of their own funding, £2145 from Clarion Futures applied for	Trustees' Report & Financial Statements 31/3/22 Income £290k Surplus £68k Reserves £229k FCC: 12 months	Although this organisation has a good level of cash reserves and forward cost cover, some 70% of these reserves are restricted. Removing this restricted element would see reserves move to £70k and FCC to 5 months, which would be	No financial objection to this application.
Mustard Seed Café	60 per week	To provide a warm and welcoming space 3 times a week, Thurs and Fri 10am - 2pm, Tues 10am - 12 noon.	3660	none	their own funds	Receipts & Payments 31 Dec 2021 Income £33k Deficit £3k Reserves £37k FCC: 12 months	Although this organisation has a good level of reserves for the size of its operation, the Financial Review provided by the church details a substantial level of funds (£26k) that needs to be paid across in 2022 to the Diocese of Chichester for Parish Ministry costs. This will restrict the amount of funds available for this project.	No financial objection to this application.