

2022/23

EARMARKED RESERVES STATUS	Code	Balance as at 31/03/2022	2022/23 Revenue Contribution	Transfers between projects	2022/23		Balance as at 31/12/2022	Estimated Jan-Mar 23 Net Expenditure	Estimated Balance 31/03/2023	Planned allocations from 2023/24 Revenue Budget	Potential Balance as at 01/04/2022	Comments
					Income from 3rd parties	Expenditure as at 31/12/2022						
Community Buildings & Capital Projects	3037	£378,899	£104,209	£100,000		£171,162	£411,946	£80,000	£331,946	£60,000	£391,946	For the provision of community and cultural facilities across the town. Can be used for capital and non-capital expenditure. Examples: Park Centre, St John's Pavilion.
Burial Ground (new)	3013	£45,977	£7,000				£52,977		£52,977	£7,000	£59,977	To develop an extension to the existing burial ground to come online in 3 to 4 years time. Estimated target required is £250k. PWLB loan will be required.
Technology Fund	3021	£2,981	£1,000			£930	£3,051	£1,000	£2,051	£1,000	£3,051	Upgrade and replace IT equipment with a rolling renewal programme. Develop cloud based storage and retrieval system.
Dementia Friendly Fund	3058	£407				£0	£407		£407		£407	Residual of 3rd party contribution. To transfer to inclusivity budget.
Elections fund	3003	£15,547	£1,500			£0	£17,047		£17,047	£3,000	£20,047	Local elections May 2023 . Target £19/20k. Annual Revenue Transfer of £2/3k required in 2023/24.
Grants - minor/major for local groups	3010	£9,899	£12,000			£14,308	£7,591	£4,147	£3,444	£12,000	£15,444	To fund minor and major grant requests from community groups as agree by the Grants Panel.
Grants - Green Community Projects	3011	£9,500				£200	£9,300		£9,300		£9,300	To be transferred to Minor/Major grants
Green Circle Improvements fund	3006	£9,154		£-9,154		£0	£0		£0		£0	Funded by Place & Connectivity
Queen Elizabeth Avenue	3053	£8,783				£0	£8,783	£1,000	£7,783		£7,783	Residual from original project including 3rd party monies. Can be spent only on QEA projects e.g. bench, flower beds, seating etc
Real Time Bus Information project and improvements	3016	£5,701				£0	£5,701		£5,701		£5,701	Residual from first part of project to upgrade bus stops. £60k from WSCC to-date - no funds from BHTC required. This is an ongoing project.
Roundabout Maintenance fund	3042	£20,000				£0	£20,000		£20,000		£20,000	Monies from WSCC in regard to the Triangle roundabout maintenance. This is a Capital commuted sum and cannot be spent. The interest earned can be spent on maintenance.
Tree surgery Fund	3065	£3,835	£600			£0	£4,435		£4,435	£600	£5,035	To undertake tree maintenance work on town council owned properties. Fund varies depending on annual tree survey and/or after storms.
<b>TOTAL RESTRICTED</b>		<b>£510,682</b>	<b>£126,309</b>	<b>£90,846</b>	<b>£0</b>	<b>£186,600</b>	<b>£541,237</b>	<b>£86,147</b>	<b>£455,090</b>	<b>£83,600</b>	<b>£538,690</b>	
Air Con replacement Fund. 96 CW	3002	£9,200		£-9,200		£0	£0		£0		£0	Reallocated to other projects
Bridge the Gap (incl Market)	3072	£62,881				£19,590	£43,292	£6,799	£36,493		£36,493	Agreed by Members - Dedicated to Ecomic Development initiatives, e.g. market
Church Clock	3031	£1,335				£0	£1,335		£1,335		£1,335	Residual of MSDC grant towards the repair and maintenance of the Church Clock. CAN BE set against clock face refurbishment
Consultants/Legal	3018	£5,551	£1,000			£0	£6,551		£6,551	£1,000	£7,551	Ad-hoc legal issues. Includes £5k allocated towards Sita Allocations SA15
Cost of Living Fund	3071			£25,000		£300	£24,700	£24,700	£0		£0	Warm Hubs / Support the Food Bank / Fuel Bank
Inclusivity Initiative	3076	£10,000				£33	£9,967	£500	£9,467		£9,467	Requested by Members to support projects that provide greater access to the town for disabled people. This could cover mobility, sight, dementia/mental health, hearing aid loop in the HP etc.
Recruitment Fund	3026	£3,807				£2,118	£1,689		£1,689		£1,689	Future staff replacements. No further allocations required at this time
Renewable Energy / Sustainability Projects	3030	£4,178				£0	£4,178		£4,178		£4,178	Requested by Members to support renewable energy projects. Recent project - photovoltaic panels on BHTC roof.
Repairs and Renewals 3100 [3101-3106]	3100	£3,530	£8,000	£0	£0	£4,857	£6,673	£4,000	£2,673	£6,000	£8,673	To cover ongoing maintenance/repair/renewals/criminal damage to BHTC property. Expenditure levels vary year on year, circa £10k as estimated average. <b>Folders Meadow Play Equipment</b>
Severe Weather Fund	3024	£12,381		£-5,947		£0	£6,434		£6,434		£6,434	Set-up as a result of severe snow (twice in one year) where WSCC were unable to cope with road clearance/gritting and residents needed help quickly. <b>Grit Bins</b> . Could also cover storm damaged trees.
Street Scene Activities/Minor works	3025	£7,053		£17,000		£3,602	£20,451	£13,000	£7,451		£7,451	To fund town appearance/Minor works projects e.g. seating/ bus shelters/sand pit/Virgin boxes/ Allotment flooding/Sand pit
Town Events Fund	3067	£21,673	£15,200	£5,001	£6,245	£26,933	£21,185	£9,000	£12,185	£16,200	£28,385	A comprehensive and continuous programme of events and activities agreed by Members via the Community Engagement KAG

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Town Twinning	3047	£3,087	£1,000			£0	£4,087		£4,087		£4,087	Originally set-up to foster relations between Burgess Hill Town Twinning Assoc and Schmallenberg and Abbeville towns. Due to the ageing nature of its members and reduced resources, this project is not as active as in previous years.
Training fund	3008	-£1,721	£4,500			£2,558	£221	£221	£0	£4,000	£4,000	To ensure BHTC staff are adequately trained to perform the job roles. Ordinarily, an annual transfer to fund in the region of £2k would suffice, however, the recent influx of new people has demanded greater monies in this area.
Transfer back to Revenue Account		£0		£2,300		£2,300	£0		£0		£0	7511 Subscriptions/Crime & Disk
<b>TOTAL UNRESTRICTED</b>		<b>£142,954</b>	<b>£29,700</b>	<b>£34,154</b>	<b>£6,245</b>	<b>£62,292</b>	<b>£150,761</b>	<b>£58,220</b>	<b>£92,541</b>	<b>£27,200</b>	<b>£119,741</b>	
<b>Total of Earmarked Reserves</b>		<b>£653,637</b>	<b>£156,009</b>	<b>£125,000</b>	<b>£6,245</b>	<b>£248,892</b>	<b>£691,998</b>	<b>£144,367</b>	<b>£547,631</b>	<b>£110,800</b>	<b>£658,431</b>	
General Reserve	3400	£321,728		-£125,000		£0	£196,729					
<b>TOTAL RESERVES</b>		<b>£975,365</b>		<b>£0</b>		<b>£888,727</b>						