

2023/24

EARMARKED RESERVES - STATUS	Code	Balance as at 01/04/2023	2023/24 Revenue Contribution	Transfers between projects	2023/24 Income from 3rd parties	2023/24 Expenditure as at 30/10/2023	Balance as at 30/10/2023	Estimated Net Expenditure Oct - 31 March 2024	Estimated Balance as at 31 March 2024	Planned allocations from 2024/25 Revenue Budget	Potential Balance as at 01/04/2024	Comments
<b>TOTAL CLOSED</b>		<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>			<b>£0</b>	<b>£0</b>	
Alexander Road	3056	£6,000				£0	£6,000		£6,000		£6,000	To purchase of land near Alendaer Road. Includes £6k of third party money
Batchelors Farm Community Orchard	3077	-£8,385		£9,028	£5,310	£3,398	£2,555		£2,555		£2,555	Planting of 80 trees at Batchelors Farm to commemorate 30 years of ownership. Estimated cost £9.5k. To be funded from 22/23 surplus. Substantial sponsorship take-up. <b>Trees have died and been replaced</b>
Community Buildings & Capital Projects	3037	£410,886	£60,000			£7,828	£463,058		£463,058	£60,000	£523,058	For the provision of community and cultural facilities across the town. Can be used for capital and non-capital expenditure. Examples: Park Centre, St John's Pavilion, the Beehive, Burial Ground.
Burial Ground	3013	£52,977	£7,000			£0	£59,977	£13,000	£46,977		£46,977	To develop an extension to the existing burial ground to come online in 3 years time. This fund to pay for preliminaries. Project cost in region of £300-£350k
Technology Fund	3021	£2,551	£500			£322	£2,729		£2,729	£1,000	£3,729	Upgrade and replace IT equipment with a rolling renewal programme. Develop cloud based storage and retrieval system.
Elections fund	3003	£17,047	£3,000			£0	£20,047		£20,047	£3,750	£23,797	Local elections May 2023 . Target £19/20k. Charges not received from MSDC as yet. Start providing for 2027.
Grants - minor/major for local groups	3010	£6,838	£12,000			£7,781	£11,057	£11,057	£0	£12,000	£12,000	To fund minor and major grant requests from community groups as agree by the Grants Panel.
Grants - Green Community Projects	3011	£9,560				£1,972	£7,588	£7,588	£0		£0	For Green projects/initiatives.
Operation Watershed	3070	£13,000				£9,186	£3,814		£3,814		£3,814	To prevent flooding onto the carriage way at Junction road allotments. <b>Complete - surplus not required</b>
Queen Elizabeth Avenue	3053	£8,783				£0	£8,783		£8,783		£8,783	Residual from original project including 3rd party monies. Can be spent only on QEA projects e.g. <b>Bus Shelter £??/existing Flower bed £650</b>
Real Time Bus Information project and improvements	3016	£5,701				£0	£5,701		£5,701		£5,701	Residual from first part of project to upgrade bus stops. No funds from BHTC required. This is an ongoing project. Next phase £300k
Roundabout Maintenance fund	3042	£20,000				£0	£20,000		£20,000		£20,000	Monies from WSCC in regard to the Triangle roundabout maintenance. This is a Capital commuted sum and cannot be spent. The interest earned can be spent on maintenance.
Tree surgery Fund	3065	£4,435	£600			£0	£5,035		£5,035	£1,000	£6,035	To undertake tree maintenance work on town council owned properties. Fund varies depending on annual tree survey and/or after storms.
<b>TOTAL RESTRICTED</b>		<b>£549,393</b>	<b>£83,100</b>	<b>£9,028</b>	<b>£5,310</b>	<b>£30,488</b>	<b>£616,343</b>	<b>£31,645</b>	<b>£584,698</b>	<b>£77,750</b>	<b>£662,448</b>	
Bridge the Gap( Economic Development)	3072	£38,210				£4,386	£33,824		£33,824		£33,824	Agreed by Members - Dedicated to Economic Development initiatives, e.g. market
Church Clock	3031	£1,335				£0	£1,335		£1,335		£1,335	Residual of MSDC grant towards the repair and maintenance of the Church Clock. To be used for ongoing minor maintenance issues.
Consultants/Legal	3018	£6,431	£1,344			£7,775	£0		£0	£1,000	£1,000	Fully spent in 2023/24 due to fees associated with Station RD roundabout
Cost of Living Fund	3071	£95				-£300	£395		£395		£395	Fund Balance - Warm Hubs / Support the Food Bank / Fuel Bank. <b>C/Fwd to 24/25?</b>
Inclusivity Initiatives	3076	£10,373				£0	£10,373	£6,000	£4,373		£4,373	Requested by Members to support projects that provide greater access to the town for disabled people. This could cover mobility, sight, dementia/mental health, hearing aid loop in the HP, upgrade Help Point doors.
Recruitment Fund	3026	£1,689				£0	£1,689		£1,689	£3,000	£4,689	Future staff replacements. CEO + other retirees
Renewable Energy / Sustainability Projects	3030	£4,178				£0	£4,178		£4,178		£4,178	Requested by Members to support renewable energy projects.
Repairs and Renewals 3100 [3101-3106]	3100	£4,768	£6,000	£0	£618	£8,385	£3,000		£3,000	£6,000	£9,000	To cover ongoing maintenance/repair/renewals/criminal damage to BHTC property, folder meadow play equip. Expenditure levels vary year on year, circa £9k as estimated average.

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Severe Weather Fund	3024	£6,434				£2,369	£4,065		£4,065		£4,065	Set-up as a result of severe snow (twice in one year) where WSCC were unable to cope with road clearance/gritting and residents needed help quickly. To include Grit Bins. Could also cover storm damaged trees.
Street Scene Activities/Minor works	3025	£7,451	£600	£472		£6,946	£1,577		£1,577	£2,000	£3,577	To fund town appearance/Minor works projects e.g. seating/ bus shelters/ Virgin boxes.
Town Events Fund	3067	£26,609	£16,700		£4,932	£28,780	£19,461	£8,015	£11,446	£16,700	£28,146	A comprehensive and continuous programme of events and activities agreed by Members via the Community Engagement KAG. £38k required for 24/25
Town Twinning	3047	£4,087				£615	£3,472		£3,472		£3,472	Originally set-up to foster relations between Burgess Hill Town Twinning Assoc and Schmallenberg and Abbeville towns. Due to the ageing nature of its members and reduced resources, this project is not as active as in previous years.
Training fund	3008	-£134	£4,000			£3,021	£845		£845	£4,000	£4,845	To ensure BHTC staff are adequately trained to perform the job roles. This is particularly pertinent with new staff arrivals and health and safety training.
<b>TOTAL UNRESTRICTED</b>		<b>£111,526</b>	<b>£28,644</b>	<b>£472</b>	<b>£5,550</b>	<b>£61,978</b>	<b>£84,214</b>	<b>£14,015</b>	<b>£70,199</b>	<b>£32,700</b>	<b>£102,899</b>	
<b>Total of Earmarked Reserves</b>		<b>£660,919</b>	<b>£111,744</b>	<b>£9,500</b>	<b>£10,860</b>	<b>£92,466</b>	<b>£700,557</b>	<b>£45,660</b>	<b>£654,897</b>	<b>£110,450</b>	<b>£765,347</b>	
General Reserve	3400	£251,549		-£9,500		£0	£242,049					
<b>TOTAL RESERVES</b>		<b>£912,468</b>		<b>£0</b>			<b>£942,606</b>					