

	Balance as at 01/04/2023	2023/24 Revenue Contribution	Transfers between projects	2023/24 Income from 3rd parties	2023/24 Expenditure to 31/12/2023	Balance as at 31/12/2023	Estimated Net Expenditure Dec - 31 March 2024	Estimated Balance as at 31 March 2024	Planned allocations from 2024/25 Revenue Budget	Potential Balance as at 01/04/2024	Comments
EARMARKED RESERVES - STATUS											
TOTAL CLOSED	£0	£0	£0	£0	£0	£0			£0	£0	
Alexander Road	£6,000				£0	£6,000		£6,000		£6,000	To purchase of land near Alendaer Road. Includes £6k of third party money
Batchelors Farm Community Orchard	-£8,385		£9,028	£6,350	£5,153	£1,840	£1,500	£340		£340	Planting of 80 trees at Batchelors Farm to commemorate 30 years of ownership. Estimated cost £9.5k. To be funded from 22/23 surplus. Substantial sponsorship take-up. Trees have died and been replaced
Community Buildings & Capital Projects	£415,295	£60,000	-£20,000		£3,560	£451,735	£20,000	£431,735	£64,000	£495,735	For the provision of community and cultural facilities across the town. Can be used for capital and non-capital expenditure. Examples: Park Centre, St John's Pavilion, the Beehive, St John's Clock refurb, Burial Ground.
Community Buildings - Park Cer	-£4,409		£20,000		£5,894	£9,697	£2,400	£7,297		£7,297	Park Centre preliminary costs covering legal/consultants, building surveys and other minor costs. As per Council minute, November 2023
Burial Ground	£52,977				£0	£52,977	£13,000	£39,977		£39,977	To develop an extension to the existing burial ground to come online in 3 years time. This fund to pay for preliminaries. Project cost in region of £300-£350k requiring PWLB loan
Technology Fund	£2,551	£500			£322	£2,729		£2,729	£0	£2,729	Upgrade and replace IT equipment with a rolling renewal programme. Develop cloud based storage and retrieval system.
Elections fund	£17,047	£3,000			£0	£20,047	£20,047	£0	£6,000	£6,000	Local elections May 2023 . Target £19/20k. Charges not received from MSDC as yet. Start providing for 2027.
Grants - minor/major for local groups	£6,838	£15,724			£9,281	£13,281	£13,281	£0	£16,250	£16,250	To fund minor, major, green grant requests from community groups as agree by the Grants Panel.
Grants - Green Community Projects	£9,560				£1,972	£7,588	£7,588	£0		£0	For Green projects/initiatives.
Operation Watershed	£13,000				£9,186	£3,814		£3,814		£3,814	To prevent flooding onto the carriage way at Junction road allotments. Complete - surplus not required
Queen Elizabeth Avenue	£8,783				£0	£8,783		£8,783		£8,783	Residual from original project including 3rd party monies. Can be spent only on QEA projects e.g. Bus Shelter £??/existing Flower bed £650
Real Time Bus Information project and improvements	£5,701			£300,000	£29,460	£276,241	£270,540	£5,701		£5,701	3rd party monies from WSCC. Administration by BHTC only
Roundabout Maintenance fund	£20,000				£0	£20,000		£20,000		£20,000	Monies from WSCC in regard to the Triangle roundabout maintenance. This is a Capital commuted sum and cannot be spent. The interest earned can be spent on maintenance.
Tree surgery Fund	£4,435	£600			£1,080	£3,955		£3,955	£1,000	£4,955	To undertake tree maintenance work on town council owned properties. Fund varies depending on annual tree survey and/or after storms.
TOTAL RESTRICTED	£549,393	£79,824	£9,028	£306,350	£65,908	£878,687	£348,356	£530,331	£87,250	£617,581	
Bridge the Gap(Economic Development)	£38,210				£6,892	£31,318		£31,318		£31,318	Agreed by Members - Dedicated to Econmic Development initiatives, e.g. market
Church Clock	£1,335				£0	£1,335		£1,335		£1,335	Residual of MSDC grant towards the repair and maintenance of the Church Clock. To be used for ongoing minor maintenance issues.
Consultants/Legal	£6,431	£1,344			£7,775	£0		£0	£1,000	£1,000	Fully spent in 2023/24 due to fees associated with Station RD roundabout
Cost of Living Fund	£95				-£300	£395		£395	£1,105	£1,500	Fund Balance - Warm Hubs / Support the Food Bank / Fuel Bank.
Inclusivity Initiatives	£10,373				£0	£10,373	£6,000	£4,373		£4,373	Requested by Members to support projects that provide greater access to the town for disabled people. This could cover mobility, sight, dementia/mental health, hearing aid loop in the HP, upgrade Help Point doors.
Recruitment Fund	£1,689				£0	£1,689		£1,689	£3,000	£4,689	Future staff replacements. CEO / relocation costs?

EARMARKED RESERVES - STATUS	Balance as at 01/04/2023	2023/24 Revenue Contribution	Transfers between projects	2023/24 Income from 3rd parties	2023/24 Expenditure to 31/12/2023	Balance as at 31/12/2023	Estimated Net Expenditure Dec - 31 March 2024	Estimated Balance as at 31 March 2024	Planned allocations from 2024/25 Revenue Budget	Potential Balance as at 01/04/2024	Comments
Renewable Energy / Sustainability Projects	£4,178				£0	£4,178		£4,178		£4,178	Requested by Members to support renewable energy projects.
Repairs and Renewals 3100 [3101-3106]	£4,768	£10,000	£0	£618	£14,817	£569		£569	£6,000	£6,569	To cover ongoing maintenance/repair/renewals/criminal damage to BHTC property, folder meadow play equip. Expenditure levels vary year on year, circa £9k as estimated average.
Severe Weather Fund	£6,434				£2,369	£4,065	£1,000	£3,065		£3,065	Set-up as a result of severe snow (twice in one year) where WSCC were unable to cope with road clearance/gritting and residents needed help quickly. To include Grit Bins. Could also cover storm damaged trees.
Street Scene Activities/Minor works	£7,451		£472		£6,346	£1,577		£1,577	£2,000	£3,577	To fund town appearance/Minor works projects e.g. seating/ bus shelters/ Virgin boxes.
Town Events Fund	£26,609	£26,700		£10,628	£36,975	£26,962	£10,000	£16,962	£16,700	£33,662	A comprehensive and continuous programme of events and activities agreed by Members via the Community Engagement KAG.
Town Twinning	£4,087				£615	£3,472		£3,472		£3,472	Originally set-up to foster relations between Burgess Hill Town Twinning Assoc and Schmallenberg and Abbeville towns. Due to the ageing nature of its members and reduced resources, this project is not as active as in previous years.
Training fund	-£134	£4,500			£3,046	£1,320		£1,320	£4,000	£5,320	To ensure BHTC staff are adequately trained to perform the job roles. This is particularly pertinent with new staff arrivals and health and safety training.
TOTAL UNRESTRICTED	£111,526	£42,544	£472	£11,246	£78,536	£87,252	£17,000	£70,252	£33,805	£104,057	
Total of Earmarked Reserves	£660,919	£122,368	£9,500	£317,596	£144,444	£965,939	£365,356	£600,583	£121,055	£721,638	
General Reserve	£251,549		-£9,500		£0	£242,049					
TOTAL RESERVES	£912,468		£0			£1,207,988					